

## SMART Financial Goals

The key to accomplishing your goals is SMART planning. When setting your goals, make sure they are:

- S**pecific
- M**easurable
- A**ction-oriented
- R**ealistic
- T**imely

Goal	Amount Needed	Date Needed	Start Date	Months to Goal	Monthly Amount*
<b>Short-term (1 year or less)</b>					
Example: I want to pay off (A) my \$1500 credit balance (S) before the next holiday season (10 months)	\$1500 (M)	10/31/2016 (T)	1/1/2016	10	\$150 (R)
<b>Mid-term (2-5 years)</b>					
<b>Long-term (5+ years )</b>					

Source: Adapted from *Right On the Money: Talking Dollars and Sense with Parents and Kids* (Penn State Extension)