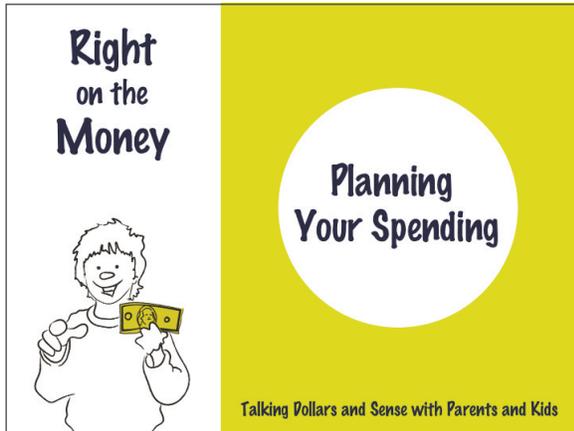


Lesson 2 Presentation



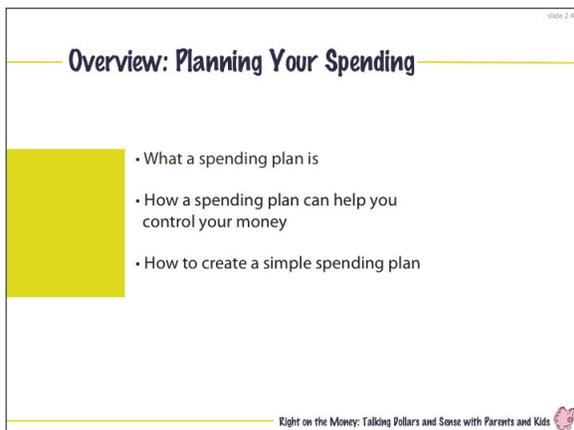
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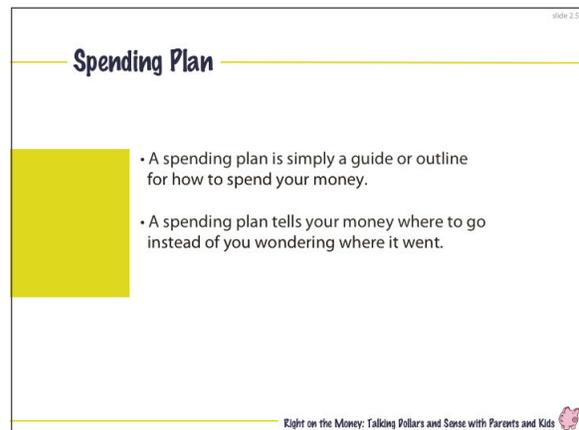
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Benefits of Spending Plans

A spending plan can help you:

- Put aside money for savings goals
- Prepare for regular expenses
- Prepare for unexpected expenses
- Control how you spend money
- Reduce stress and increase your confidence
- Provide an excuse to calm the “gimmies”

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slide 2.6

slide 2.7

Spending Guides

How do you decide where to spend your money?



slide 2.7

slide 2.8

To Reach Financial Goals, You Need to Know

- What you already have to reach the goal
- How much money it will take to reach the goal
- Where your money is going now

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slide 2.8

slide 2.9

Spending Plans

- Are simply **road maps** that help you reach your financial goals
- Are discussed and agreed upon but **might change** for some reason
- Are not difficult to establish but do take **time and commitment**

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Steps to Create a Spending Plan

1. Identify goals.
2. Identify sources of income.
3. Identify expenses.
4. Compare income and expenses.
5. Draft your plan.
6. Use, review, and adjust your plan as necessary.

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slide 2.10

slide 2.11

Step One: Identify Goals



slide 2.11

slide 2.12

Step Two: Identify Sources of Income

- Employment
- Alimony/child support
- Investments, e.g., interest, dividends, and rental income
- Other, e.g., gifts, hobby, SSD/SSI, TANF, and food stamps

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Step Three: Identify Expenses

1. Track your spending.
2. Categorize your expenses.

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slide 2.13

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Track Your Spending

- Use a tracking worksheet or small notebook to record spending as it occurs.
- Place receipts, bills paid and bank statements in a centralized location to review and add to spending worksheet before filing.

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slide 2.14

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Types of Expenses

- Fixed - amount remains the same each payment period (rent, mortgage)
- Flexible - amount changes each payment period (groceries, electric)
- Periodic - amount is due 1-3 times a year (auto insurance)

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Periodic Expenses

Total all periodic expenses and divide the total by 12 to get the monthly amount you need to set aside.

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slide 2.16

slide 2.17

Categorizing Expenses

Some common categories include:

- Housing
- Food
- Transportation
- Insurance
- Clothing & Personal Care
- Entertainment
- Gifts & Charity

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Step Four: Compare Income and Expenses

- **Income > Expenses**
 - Extra money to redirect toward goals
- **Income = Expenses**
 - Breaking even; need to adjust to free up money for goals
- **Income < Expenses**
 - Need to make in-depth adjustments

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slide 2.18

slide 2.19

Spending Leaks

- If you forego spending \$1.50 on coffee and a donut for:
 - 10 days you save = \$10.50
 - 30 days you save = \$45.00
 - 1 year you save = \$548.00
 - 5 years you save = \$2,739.00
 - 10 years you save = \$5,478.00
 - 20 years you save = \$10,958.00

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Step Five: Draft Your Plan

- Use current income and categorized expenses for projected amounts.
- Income and expenses should balance.
- Adjust projected amounts as necessary to balance plan.

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Step Six: Use, Review, and Adjust Your Plan

- Use the plan.
- Periodically review the plan to check your progress.
- Make adjustments as necessary to keep on track to reaching your financial goals.

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Parents' Challenge

- Talk to your kids about their lesson on spending money.
- Try at least one of the everyday ways to talk to your kids about spending money.
- Track your spending.
- Review or draft a spending plan.

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Remember

A spending plan tells your money where to go instead of you wondering where it went.

slide 2.23

Handout 2.1 Financial Goal Worksheet

○ Date Prepared: ____ / ____ / ____

GOALS	Total amount needed	What do you already have?	Amount still needed	Is money available to redirect toward goal?
Short-Term (1 year or less)				
Mid-Term (2-5 years)				
Long-Term (5+ years)				

Handout 2.2

Monthly Spending Plan Worksheet

Spending Use the following table to estimate your spending for the month.

Monthly Spending Plan Worksheet							
Expenses	Projected	Actual	Difference	Expenses	Projected	Actual	Difference
Savings				Housing			
Bank Account				Mortgage/Rent			
Retirement				Electricity			
Investments				Gas/Oil			
College				Water/Sewer/Trash			
Other				Telephone			
↳ Subtotal				Maintenance			
Transportation				Other			
Auto Loan 1				↳ Subtotal			
Auto Loan 2				Insurance			
Fuel/Bus Fare				Vehicles			
Maintenance				Home/Rental			
Other				Health			
↳ Subtotal				Life			
School/Child Care				Other			
Tuition				↳ Subtotal			
Supplies				Food			
Club Dues or Fees				Groceries			
Lunch Money				Other			
↳ Subtotal				↳ Subtotal			

Worksheet continued on next page.

Spending Use the following table to estimate your spending for the month.

Monthly Spending Plan Worksheet							
Expenses	Projected	Actual	Difference	Expenses	Projected	Actual	Difference
Personal Care				Loans			
Medical Co-pays				Personal			
Hair Care				Student			
Clothing				Credit Cards			
Laundry/Dry Clean				Other			
Other				↳ Subtotal			
↳ Subtotal				Memberships			
Entertainment				Fees			
Dining Out				Dues			
Video/DVD/CD's				Passes			
Cable/Internet				Other			
Movies/Theatres				↳ Subtotal			
Sports/Concerts				Pets			
Other				Food			
↳ Subtotal				Medical			
Gifts and Donations				Grooming			
Charity				Other			
Birthday/Holiday				↳ Subtotal			
Other				Legal			
↳ Subtotal				Alimony/Support			
Misc.				Judgement Payment			
Other				Attorney Fees			
Other				Other			
↳ Subtotal				↳ Subtotal			

Worksheet continued on next page.

Income Calculate your income and your net or “take home pay” for the month.

Gross Wages Job 1	Projected	Actual	Difference	Gross Wages Job 2	Projected	Actual	Difference	Misc.			
Minus taxes	Projected	Actual	Difference	Minus taxes	Projected	Actual	Difference		Projected	Actual	Difference
Fed				Fed				Alimony/Support			
State				State				Investment			
Local				Local				Interest			
FICA				FICA				Other			
Other				Other				Other			
Job 1 Net				Job 2 Net				Misc. Net			

Expense Summary Apply your expense subtotals from previous pages here.

Monthly Expense Summary							
Expense Category	Projected	Actual	Difference	Expense Category	Projected	Actual	Difference
Savings				Loans			
Housing				Entertainment			
Transportation				Memberships			
Insurance				Gifts & Donations			
School/Child Care				Pets			
Food				Misc.			
Personal Care				Legal			
Total Expenses				Total Expenses			

To calculate your monthly balance, subtract your total expenses from your total income. Total income is the sum of all net income from jobs and miscellaneous income. Total expenses are the sum of all items in the Monthly Expense Summary. As long as your income is greater than your expenses, you’ll have extra money left over at the end of each month. If your expenses are more than your income, you’ll need to find ways to either earn more or spend less.

Balance

Monthly Balance		
Income & Expenses	Projected	Actual
Income		
Expenses		
Balance		

Handout 2.4

Weekly Expenses Tracking Example

Week One: June 1 to June 7

Date	Item Purchased	Where Purchased	Cost	Category
6-2	Groceries	Great Foods	100.00	Food
6-2	Coffee/donut	Don's DoNut	2.10	Food: Other
6-3	Coffee/donut	Don's DoNut	2.10	Food: Other
6-4	Coffee/donut	Don's DoNut	2.10	Food: Other
6-5	Paper products: Joe's Party	Valu-Mart	30.00	Gifts: Birthday
6-5	Gas for Toyota	ABC Station	27.00	Transportation
6-5	Coffee/donut	Don's DoNut	2.10	Food: Other
6-5	Day Care	Sunshine Center	100.00	School/Child Care
6-6	Coffee/donut	Don's DoNut	2.10	Food: Other

Week Two: June 8 to June 14

Date	Item Purchased	Where Purchased	Cost	Category
6-8	Groceries	Great Foods	110.00	Food
6-8	Coffee/donut	Don's DoNut	2.10	Food: Other
6-9	Coffee/donut	Don's DoNut	2.10	Food: Other
6-9	Electric bill	Everyone's Power	70.00	Utilities
6-9	Soda	Vending Machine	1.00	Food: Other
6-10	Coffee/donut	Don's DoNut	2.10	Food: Other
6-11	Shorts, flip flops	Valu-Mart	20.00	Personal Care
6-12	Day Care	Sunshine Center	100.00	School/Child Care
6-13	Coffee/donut	Don's DoNut	2.10	Food: Other
6-14	Coffee/donut	Don's DoNut	2.10	Food: Other

Week Three: June 15 to June 21

Date	Item Purchased	Where Purchased	Cost	Category
6-15	Groceries	Great Foods	130.00	Food
6-16	Coffee/donut	Don's DoNut	2.10	Food: Other
6-17	Coffee/donut	Don's DoNut	2.10	Food: Other
6-17	Soda	Vending Machine	1.00	Food: Other
6-18	Coffee/donut	Don's DoNut	2.10	Food: Other
6-20	Coffee/donut	Don's DoNut	2.10	Food: Other
6-20	Day Care	Sunshine Center	100.00	School/Child Care
6-21	Coffee/donut	Don's DoNut	2.10	Food: Other
6-21	Phone bill	Veritone	59.00	Utilities

Week Four: June 22 to June 28

Date	Item Purchased	Where Purchased	Cost	Category
6-22	Groceries	Great Foods	136.00	Food
6-23	Coffee/donut	Don's DoNut	2.10	Food: Other
6-24	Coffee/donut	Don's DoNut	2.10	Food: Other
6-25	Light Bulbs	Valu-Mart	15.00	Miscellaneous
6-26	Coffee/donut	Don's DoNut	2.10	Food: Other
6-26	Day Care	Sunshine Center	100.00	School/Child Care
6-27	Cable	Comcastor	50.00	Entertainment

Week Five: June 29 to June 30

Date	Item Purchased	Where Purchased	Cost	Category
6-29	Coffee/donut	Don's DoNut	2.10	Food: Other
6-29	Day Care	Sunshine Center	100.00	School/Child Care
6-30	Coffee/donut	Don's DoNut	2.10	Food: Other
6-30	Food	McDavid's	20.00	Food: Other

Handout 2.5

Periodic Expense Chart Worksheet

- Periodic expenses are things you are billed for once, twice, or four times a year. Common periodic expenses include real estate taxes, auto insurance, homeowner’s or renter’s insurance, life insurance premiums and vacations.
- To determine the amount of money to set aside for periodic expenses, list the month the expense is due and the amount of the expense. Total all periodic expenses and divide that number by 12. Put the periodic expense money in a separate savings account. When the bill arrives, simply withdraw the amount needed from the account.

The following chart is an example of how to record and plan for periodic expenses.

Periodic Expense Chart		
Month	Periodic Expense	Yearly Amount
January		
February		
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
	Total Periodic Expenses	
	Monthly Periodic Expense Amount (Total Periodic Expenses/12 months)	

Handout 2.6

Periodic Expense Chart Example

Periodic Expense Chart		
Month	Periodic Expense	Yearly Amount
January	Auto Insurance	500.00
February		
March		
April		
May	School Tax	500.00
	County Real Estate Tax	500.00
June	Homeowner's Insurance	600.00
	Vacation	1,400.00
July	Auto Insurance	500.00
August		
September	Life Insurance Premiums	600.00
October		
November		
December		
	Total Periodic Expenses	4,100.00
	Monthly Periodic Expense Amount (Total Periodic Expenses/12 months)	(\$4,100/12 months) = \$341.67

Handout 2.7

Monthly Spending Plan Example - The Jones Family

Spending Use the following table to estimate your spending for the month.

Monthly Spending Plan Worksheet							
Expenses	Projected	Actual	Difference	Expenses	Projected	Actual	Difference
Savings				Housing			
Bank Account	\$25	\$50	-25	Mortgage/Rent	\$650	\$650	\$0
Retirement	\$25	\$25	\$0	Electricity	\$60	\$60	\$0
Investments				Gas/Oil			
College				Water/Sewer/Trash			
Other				Telephone			
↳ Subtotal	\$50	\$75	-25	Maintenance	\$25	\$25	\$0
Transportation				Other			
Auto Loan 1				↳ Subtotal	\$735	\$735	\$0
Auto Loan 2				Insurance			
Fuel/Bus Fare	\$75	\$75	\$0	Vehicles	\$50	\$50	\$0
Maintenance				Home/Rental	\$25	\$25	\$0
Other				Health	\$105	\$105	\$0
↳ Subtotal	\$75	\$75	\$0	Life	\$25	\$25	\$0
School/Child Care				Other			
Tuition				↳ Subtotal	\$205	\$205	\$0
Supplies				Food			
Club Dues or Fees				Groceries	\$300	\$275	+25
Lunch Money				Other			
↳ Subtotal				↳ Subtotal	\$300	\$275	+25

Worksheet continued on next page.

Spending Use the following table to estimate your spending for the month.

Monthly Spending Plan Worksheet							
Expenses	Projected	Actual	Difference	Expenses	Projected	Actual	Difference
Personal Care				Loans			
Medical Co-pays				Personal			
Hair Care				Student			
Clothing	\$25	\$25	\$0	Credit Cards			
Laundry/Dry Clean				Other			
Other				↳ Subtotal			
↳ Subtotal	\$25	\$25	\$0	Memberships			
Entertainment				Fees			
Dining Out	\$40	\$40	\$0	Dues			
Video/DVD/CD's				Passes			
Cable/Internet	\$70	\$70	\$0	Other			
Movies/Theatres				↳ Subtotal			
Sports/Concerts				Pets			
Other				Food			
↳ Subtotal	\$110	\$110	\$0	Medical			
Gifts and Donations				Grooming			
Charity				Other			
Birthday/Holiday				↳ Subtotal			
Other				Legal			
↳ Subtotal				Alimony/Support			
Misc.				Judgement Payment			
Other				Attorney Fees			
Other				Other			
↳ Subtotal				↳ Subtotal			

Worksheet continued on next page.

Income Calculate your income and your net or “take home pay” for the month.

Gross Wages Job 1	Projected	Actual	Difference	Gross Wages Job 2	Projected	Actual	Difference	Misc.			
Minus taxes	Projected	Actual	Difference	Minus taxes	Projected	Actual	Difference		Projected	Actual	Difference
	\$1,697	\$1,697	\$0								
Fed				Fed				Alimony/Support			
State	\$45	\$45	\$0	State				Investment			
Local	\$22	\$22	\$0	Local				Interest			
FICA	\$130	\$130	\$0	FICA				Other			
Other				Other				Other			
Job 1 Net	\$1,500	\$1,500	\$0	Job 2 Net				Misc. Net			

Expense Summary Apply your expense subtotals from previous pages here.

Monthly Expense Summary							
Expense Category	Projected	Actual	Difference	Expense Category	Projected	Actual	Difference
Savings	\$50	\$75	-25	Loans			
Housing	\$735	\$735	\$0	Entertainment	\$110	\$110	\$0
Transportation	\$75	\$75	\$0	Memberships			
Insurance	\$205	\$205	\$0	Gifts & Donations			
School/Child Care				Pets			
Food	\$300	\$275	+25	Misc.			
Personal Care	\$25	\$25	\$0	Legal			
Total Expenses	\$1,390	\$1,390	\$0	Total Expenses	\$110	\$110	\$0

Balance

To calculate your monthly balance, subtract your total expenses from your total income. Total income is the sum of all net income from jobs and miscellaneous income. Total expenses are the sum of all items in the Monthly Expense Summary. As long as your income is greater than your expenses, you’ll have extra money left over at the end of each month. If your expenses are more than your income, you’ll need to find ways to either earn more or spend less.

Monthly Balance		
Income & Expenses	Projected	Actual
Income	\$1,500	\$1,500
Expenses	\$1,500	\$1,500
Balance	\$0	\$0

Handout 2.8

Monthly Spending Plan Example - The Smith Family

Spending Use the following table to estimate your spending for the month.

Monthly Spending Plan Worksheet							
Expenses	Projected	Actual	Difference	Expenses	Projected	Actual	Difference
Savings				Housing			
Bank Account	\$100	\$100	\$0	Mortgage/Rent	\$900	\$900	\$0
Retirement	\$100	\$100	\$0	Electricity	\$100	\$100	\$0
Investments	\$100	\$100	\$0	Gas/Oil			
College				Water/Sewer/Trash	\$10	\$10	\$0
Other				Telephone	\$70	\$65	+5
↳ Subtotal	\$300	\$300	\$0	Maintenance	\$50	\$50	\$0
Transportation				Other			
Auto Loan 1	\$300	\$300	\$0	↳ Subtotal	\$1,130	\$1,125	+5
Auto Loan 2				Insurance			
Fuel/Bus Fare	\$100	\$125	-25	Vehicles	\$75	\$75	\$0
Maintenance	\$50	\$35	+15	Home/Rental	\$50	\$50	\$0
Other				Health	\$210	\$210	\$0
↳ Subtotal	\$450	\$460	-10	Life	\$50	\$50	\$0
School/Child Care				Other			
Tuition				↳ Subtotal	\$385	\$385	\$0
Supplies				Food			
Club Dues or Fees				Groceries	\$450	\$450	\$0
Lunch Money				Other			
↳ Subtotal				↳ Subtotal	\$450	\$450	\$0

Worksheet continued on next page.

Spending Use the following table to estimate your spending for the month.

Monthly Spending Plan Worksheet							
Expenses	Projected	Actual	Difference	Expenses	Projected	Actual	Difference
Personal Care				Loans			
Medical Co-pays				Personal	\$50	\$50	\$0
Hair Care				Student			
Clothing	\$40	\$45	-5	Credit Cards			
Laundry/Dry Clean				Other			
Other	\$150	\$150	\$0	↳ Subtotal	\$50	\$50	\$0
↳ Subtotal	\$190	\$195	-5	Memberships			
Entertainment				Fees			
Dining Out	\$50	\$45	+5	Dues			
Video/DVD/CD's				Passes			
Cable/Internet				Other			
Movies/Theatres				↳ Subtotal			
Sports/Concerts				Pets			
Other				Food			
↳ Subtotal	\$50	\$45	+5	Medical			
Gifts and Donations				Grooming			
Charity	\$50	\$50	\$0	Other			
Birthday/Holiday				↳ Subtotal			
Other				Legal			
↳ Subtotal	\$50	\$50	\$0	Alimony/Support			
Misc.				Judgement Payment			
Other				Attorney Fees			
Other				Other			
↳ Subtotal				↳ Subtotal			

Worksheet continued on next page.

Income Calculate your income and your net or “take home pay” for the month.

Gross Wages Job 1	Projected	Actual	Difference	Gross Wages Job 2	Projected	Actual	Difference	Misc.					
	\$2,550	\$2,550	\$0		\$1,078	\$1,083	+5						
Minus taxes	Projected	Actual	Difference	Minus taxes	Projected	Actual	Difference		Projected	Actual	Difference		
Fed	\$125	\$125	\$0	Fed	\$28	\$28	\$0	Alimony/Support					
State	\$76	\$76	\$0	State	\$32	\$32	\$0	Investment					
Local	\$24	\$24	\$0	Local	\$11	\$11	\$0	Interest					
FICA	\$195	\$195	\$0	FICA	\$82	\$82	\$0	Other					
Other				Other				Other					
Job 1 Net	\$2,130	\$2,130	\$0	Job 2 Net	\$925	\$930	+5	Misc. Net					

Expense Summary Apply your expense subtotals from previous pages here.

Monthly Expense Summary							
Expense Category	Projected	Actual	Difference	Expense Category	Projected	Actual	Difference
Savings	\$300	\$300	\$0	Loans	\$50	\$50	\$0
Housing	\$1,130	\$1,125	+5	Entertainment	\$50	\$45	+5
Transportation	\$450	\$460	-10	Memberships			
Insurance	\$385	\$385	\$0	Gifts & Donations	\$50	\$50	\$0
School/Child Care				Pets			
Food	\$450	\$450	\$0	Misc.			
Personal Care	\$190	\$195	-5	Legal			
Total Expenses	\$2,905	\$2,915	-10	Total Expenses	\$150	\$145	+5

Balance

To calculate your monthly balance, subtract your total expenses from your total income. Total income is the sum of all net income from jobs and miscellaneous income. Total expenses are the sum of all items in the Monthly Expense Summary. As long as your income is greater than your expenses, you’ll have extra money left over at the end of each month. If your expenses are more than your income, you’ll need to find ways to either earn more or spend less.

Monthly Balance		
Income & Expenses	Projected	Actual
Income	\$3,055	\$3,060
Expenses	\$3,055	\$3,060
Balance	\$0	\$0

Handout 2.9

Conversation Starters – Spending Money

- Ask your child to help him/her reflect on or recall what they did during their lesson. Also talk with your child about spending money. Can't think of what to say? Consider these questions:
 1. Did you get an allowance when you were a child? How did you spend your money?
 2. Did you ever buy anything that you thought you **really** wanted and two or three days later you wished you had the money instead? What happened?
 3. How often did your parents give you money to spend when you were younger?
 4. Did anyone in your extended family (grandparent, cousin, aunt or uncle) give you money from time to time? If so, who was it? Was it during special times, for special events, or whenever they visited?
 5. What is the “dumbest” thing you think you have ever spent money on? Why?
 6. What is the “smartest” thing you think you have ever spent money on? Why?

As a fun alternative

- Cut out the questions below and place them in a jar (or other container). Then have your child pull one of the questions from the jar. Read the question and answer it, trying to initiate a short conversation that expands on the question.

Did you get an allowance when you were a child? How did you spend your money?	Did you ever buy anything that you thought you really wanted and two or three days later you wished you had the money instead? What happened?
How often did your parents give you money to spend when you were younger?	Did anyone in your extended family (grandparent, cousin, aunt or uncle) give you money from time to time? If so, who was it? Was it during special times, for special events, or whenever they visited?
What is the “dumbest” thing you think you have ever spent money on? Why?	What is the “smartest” thing you think you have ever spent money on? Why?

Handout 2.10

Conversation Starters - Alexander Who Used to Be Rich Last Sunday

- Use the following questions about *Alexander Who Used to Be Rich Last Sunday* to start a conversation with your child about spending money.
 - **For parent:** Alexander lost some of his money (five cents) in a crack in the floor. Can you remember losing money as a child? How much was it? How did you get the money? Where did you lose it?
 - **For parent:** Alexander tried to make money by making his teeth fall out, selling bottles, and looking in phone booths/pay phones for coins. Did you ever do any of those things to earn money when you were younger? What did you do to earn money as a child?
 - **For child:** Alexander thought he was rich when he had \$1.00. How much money do you think we would need to be rich today? Would you like to be rich? Why or why not?
 - **For child:** Alexander spent his \$1.00 very quickly. If you had \$1.00 today, how do you think you would spend it and why?
 - **For child:** Do you think Alexander would have made different choices with his dollar if he had talked to his parents or older brother first about spending his money? Why or why not?
 - **For child:** Alexander’s mother suggested that he save his money if he really wanted the walkie-talkie. His dad suggested that he save the money for college. Why do you think Alexander did not do either? Do you think it is easier to save when you have more money? What would you do if you had \$5.00 today?

As a fun alternative

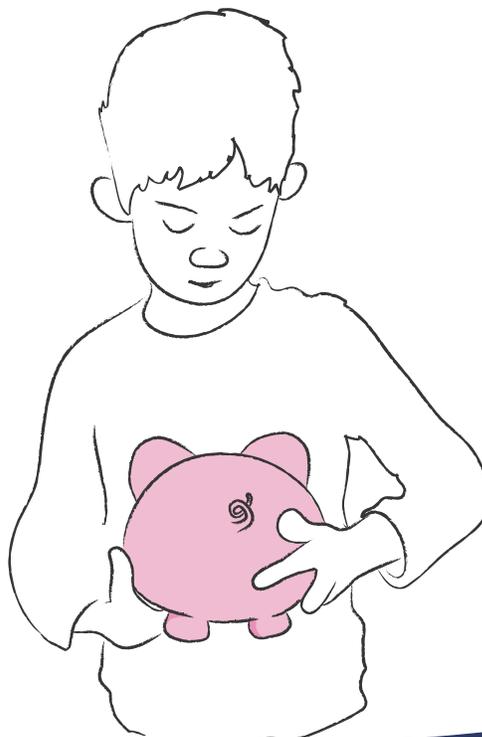
- Cut out the questions below and place them in a jar (or other container). Then have your child pull one of the questions from the jar. Read the question and answer it, trying to initiate a short conversation that expands on the question. If the question is for you child, have them answer the question.

Alexander lost some of his money (five cents) in a crack in the floor. Can you remember losing money as a child? How much was it? How did you get the money? Where did you lose it?	Alexander spent his \$1.00 very quickly. If you had \$1.00 today, how do you think you would spend it and why?
Alexander tried to make money by making his teeth fall out, selling bottles, and looking in phone booths/pay phones for coins. Did you ever do any of those things to earn money when you were younger? What did you do to earn money as a child?	Alexander’s mother suggested that he save his money if he really wanted the walkie-talkie. His dad suggested that he save the money for college. Why do you think Alexander did not do either? Do you think it is easier to save when you have more money? What would you do if you had \$5.00 today?
Alexander thought he was rich when he had \$1.00. How much money do you think we would need to be rich today? Would you like to be rich? Why or why not?	Do you think Alexander would have made different choices with his dollar if he had talked to his parents or older brother first about spending his money? Why or why not?

Handout 2.11

Everyday Ways to Teach Kids about Spending Money

- Involve children in family discussions about spending plans.
- Balance your checkbook and talk to your child about your positive feelings after this monthly achievement.
- Plan shopping trips and take children with you on short trips.
- Create and post a menu of meals for the week.
- Let your children help you clip coupons from magazines and newspapers.
- Talk about or explain why you make certain choices in the grocery store, etc.
- Count your change after making a purchase.
- Help young children weigh the pros and cons of buying a special item.
- Before shopping trips, have the children list what they plan to spend their money on.
- Let children make mistakes with small amounts of money so they learn to make wiser choices when they get larger sums.



Handout 2.12

Lesson Evaluation – Planning Your Spending

- Circle the appropriate number to indicate your level of knowledge of the following topics **BEFORE** the session and **AFTER** the session.

Lesson Evaluation	Before the Session				After the Session			
	Very Little	Some	Quite a Bit	A Lot	Very Little	Some	Quite a Bit	A Lot
How a spending plan can help me gain better control of my money.	1	2	3	4	1	2	3	4
Ways to keep track of my spending.	1	2	3	4	1	2	3	4
How to plan for periodic expenses.	1	2	3	4	1	2	3	4
How to create a spending plan.	1	2	3	4	1	2	3	4

- As a result of this program, please indicate any actions you have already taken to teach your child about money.

I have talked to my child about money. Yes _____ No _____

I have tried one of the everyday ways to teach my child about money. Yes _____ No _____

Other: _____

- As a result of this session, to what extent do you feel better able to save money?

_____ Very Little _____ Some _____ Quite a Bit _____ A Lot

- Do you plan to use any strategies presented to help you start or modify a savings plan?

_____ No _____ Maybe _____ Yes

If yes, what do you plan to use? _____

- How likely are you to share the information discussed today with others?

_____ Unlikely _____ Somewhat Unlikely _____ Somewhat Likely _____ Very Likely

- Comments or suggestions:

(Optional) Name _____ E-mail _____