

Children's Lesson 3: Saving Money

Objectives

- In Lesson 3, the children will learn:
 - Reasons it is important to save money
 - To identify safe places to save money

Lesson Outline

- Children will listen to the story *Pigs Will Be Pigs* by Amy Axelrod and discuss what happens in the story. After the discussion, the children will have two activities related to a topic in the story. This lesson will take a total of 60 minutes. Below is a suggested amount of time to spend on each section. A start time column is provided so you can plan according to your specific class time.

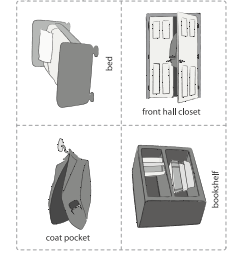
Start Time	Section	Suggested Duration
<i>Pigs Will Be Pigs</i>		
	<i>Pigs Will Be Pigs</i>	10 minutes
	Discussion	10 minutes
Activities		
	Where in the Pigs' House?	10 minutes
	Saving for A Rainy Day	10 minutes
	Make a Bank	15 minutes
Wrap Up		
	Clean up	Time Remaining
	Review lesson	
	Read another story, if time is available	
	Reunite with parents	

Presentation and Leader's Notes

- The following is a step-by-step guide to Lesson 3, complete with snapshots of various visuals to be used. Familiarize yourself with the notes and the content in advance but do not feel that you have to read the scripts verbatim. They are intended to guide instruction but not replace your good judgment as a presenter/teacher.

<i>Pigs Will Be Pigs</i>	Time: 10 minutes
<p>Gather the children in a semi-circle and make sure all are comfortable and can see you.</p> <p>Reintroduce the book I am going to reread the book <i>Pigs Will Be Pigs</i>. Listen and try to remember all the places that the pigs put money.</p> <p>Read the story.</p>	
Discussion	Time: 10 minutes
<p>Following are suggested questions and answers to discuss with the children. Feel free to adjust these at your discretion.</p> <p>Ask At the beginning of the story, what problem did the pigs have? <i>(They didn't have any food in the refrigerator to eat. Mr. Pig forgot to get money from the bank. They did not have any cash and wanted to go out to eat.)</i></p> <p>Ask How did the pigs solve the problem of not having enough money to buy dinner at a restaurant? <i>(They decided to hunt for money in their house.)</i></p> <p>Ask Do you think it was a good idea for the pigs to leave money scattered throughout their house? <i>(Allow the children to share what they think.)</i></p>	

Discussion	
<p>Ask What are some problems that might happen when you leave money scattered around the house?</p> <ul style="list-style-type: none"> - <i>You don't know how much money you have.</i> - <i>You can't remember where you put the money.</i> - <i>You waste time looking for the money.</i> <p>Explain The pigs messed up their home looking for money. They will spend time cleaning their home which could have been prevented if they kept a special place where family members could put or store "loose change."</p> <p>Ask If you could talk to the Pig Family, what suggestions would you give them for keeping track of their money?</p> <p><i>(Allow the children to respond.)</i></p> <p>Ask How do you keep track of your money at home? Do you have a special place to save money?</p> <p><i>(Allow the children to respond.)</i></p> <p>Ask When the pigs got to the restaurant, they asked about "The Special" before they looked at the menu. Why do you think the pigs ordered four specials for dinner?</p> <ul style="list-style-type: none"> - <i>They had enough money to pay for it.</i> - <i>It was cheaper to order the special because it included dinner, tax, tip, and beverage.</i> - <i>They could eat all they want at the salad bar.</i> - <i>They were very hungry and perhaps it didn't take long for the cooks to prepare the special.</i> 	

Activity: <i>Where in the Pigs' House?</i>	Time: 10 minutes
<p>Introduce the game of “Where in the Pigs’ House?”</p> <p>The pigs found money upstairs, downstairs and in the basement. Who remembers some of the places where the pigs found money in their home?</p> <p>Using the Visual: Where the Pigs Looked for Money, allow the children to tape the mounted pictures around the room.</p> <p>Places where the pigs found money:</p> <ul style="list-style-type: none"> • Beds • Bookshelf • Coat pockets • Front hall closet • Jewelry box • Kitchen cupboards • Laundry room • Pocketbook/purse • Socks • Toolbox • Toy chest • Under the night table <p>Ask</p> <p>Do you think any of the places where the pigs found money were safe locations to store money?</p> <p><i>(Allow the children to share what they think.)</i></p> <p>Explain</p> <p>Some parents might have a change jar or can where they store coins at home. When they get too many coins, they take them to the bank and exchange them for bills or paper money. Maybe the Pigs should think about a jar or can to store coins until they could take them to the bank.</p>	<div data-bbox="1144 722 1409 1060" style="border: 1px dashed gray; padding: 5px;"> <p>Visual Where the Pigs Looked for Money</p>  </div> <p style="text-align: right;"><i>visual</i></p>

Activity: <i>Where in the Pigs' House?</i>	
<p>Ask What do you know about banks and keeping money there?</p> <p>(Allow the children to respond.)</p> <p>Ask Do any of you have a savings account at a bank?</p> <p>(Allow the children to respond.)</p> <p>Explain</p> <ul style="list-style-type: none"> • A savings account at a bank is a good and safe place to save or store money that you plan to spend later. • When you put money in the bank, you are making a <i>deposit</i>. • When you deposit money into the bank, the bank will pay you for letting them hold your money! This money from the bank is called <i>interest</i>. • When you take money out of the bank, it's called a <i>withdrawal</i>. • The bank keeps track of all the deposits and withdrawals you make from the account. • The bank may give you a little book to help keep a record of the money you have in the bank. This little book is called a <i>passbook</i>. • If you don't get a passbook, then the bank will send you a paper in the mail with the list of deposits and withdrawals made. This paper is called a <i>statement</i>. <p>Show the children samples of a passbook and statement.</p>	
Activity: <i>Saving for a Rainy Day</i>	Time: 10 minutes
<p>Show examples of piggy banks and explain that some children save money in their piggy banks at home until they have enough to deposit in their bank savings account.</p> <p>Ask the children to think of things they might save money for.</p> <p>Give each child a penny. Pass around the piggy bank and have each child share what they will save for as they "deposit" their penny.</p>	

Activity: <i>Make a Bank</i>	Time: 15 minutes
<p>Hand out empty containers, markers, construction paper, glue, tape, scissors and decorations. Have the children personalize and decorate their "banks."</p> <p>Encourage the children to think of a specific item or event that they want to save their loose change toward.</p>	
Wrap Up	Time Remaining
<p>Ask the children to clean up the classroom area.</p> <p>Review the ways that piggy banks are a good place to save money at home and that, when there is enough money in the piggy bank, they might take it to a real bank and make a deposit.</p> <p>Ask the children to pay attention to how people save money this week.</p> <p>Read another storybook if time allows. (This book should be selected from the suggested reading list at the end of the lesson.)</p> <p>Conclusion Thank you so much for spending time reading and talking with us about Saving Money. Next time, we will talk about Borrowing Money.</p> <p>When the parents return, hand out one copy of the storybook to each family to take home. Make sure they take their banks as well.</p> <p>Dismiss the children when the parents return.</p>	