

# Children's Lesson 4: Borrowing Money

## Objectives

- In Lesson 4, the children will learn:
  - The meaning of borrowing
  - Costs associated with borrowing

## Lesson Outline

- Children will listen to the story *Country Bear's Good Neighbor* by Larry Dane Brimner and discuss what happens in the story. After the discussion, the children will have an activity related to the topic in the story. This lesson will take a total of 60 minutes. Below is a suggested amount of time to spend on each section. A start time column is provided so you can plan according to your specific class time.

Start Time	Section	Suggested Duration
<i>Country Bear's Good Neighbor</i>		
	<i>Country Bear's Good Neighbor</i>	10 minutes
	Discussion	10 minutes
Activity		
	Borrowing Art Project	20 minutes
Wrap Up		
	Clean up	10 minutes
	Review lesson	
	Children share what they have learned	
	Read another story, if time is available	
	Reunite with parents	

Start Time	Section	Suggested Duration
Conclusion		
	Distribute Certificates of Completion and take-home books	Time Remaining

### Presentation and Leader's Notes

- The following is a step-by-step guide to Lesson 4, complete with snapshots of the various visuals to be used. Familiarize yourself with the notes and the content in advance but do not feel that you have to read the scripts verbatim. They are intended to guide instruction but not replace your good judgment as a presenter/teacher.

<b><i>Country Bear's Good Neighbor</i></b>	<b>Time: 10 minutes</b>
<p><b>Gather</b> the children in a semi-circle and make sure all are comfortable and can see you.</p> <p><b>Reintroduce the book</b> I am going to reread the story of Country Bear. Listen and try to remember all the items that Country Bear borrowed from the girl.</p> <p><b>Read</b> the story.</p>	
<b>Discussion</b>	<b>Time: 10 minutes</b>
<p>Following are suggested questions and answers to discuss with the children. Feel free to adjust these at your discretion.</p> <p><b>Ask</b> How do you think the girl felt when Country Bear borrowed some apples?  <i>(Allow the children to share what they think.)</i></p> <p><b>Ask</b> How do you think the girl felt when Country Bear came back again and again to borrow things?  <i>(Allow the children to share what they think.)</i></p>	

## Discussion

### Explain

The girl was angry with Country Bear because he was being a *moocher*. What do you think that word means?

*(A moocher is someone who is always borrowing or using things that belong to others.)*

### Ask

Would you like to have a friend who was always borrowing your things? Why or why not?

*(Allow the children to share what they think.)*

**Using the Visual 4.1: Items Country Bear Borrowed, ask** the children to think of all the items Country Bear borrowed from the girl. **Allow** the children to respond and **print** the name of each item on the board or flip chart. Post the picture of the items alongside the printed words.

Items Country Bear Borrowed:

- Apples
- Sugar
- An Egg
- Flour
- Walnuts
- Cinnamon
- Butter
- Milk

### Ask

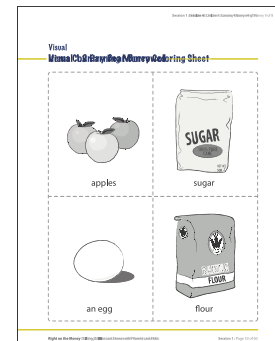
How did the girl feel at the end of the story?

*(Allow the children to share what they think.)*

### Ask

Why do you think she was happy?

*(The girl was happy because Country Bear returned what he borrowed in the form of a delicious cake!)*



visual

Discussion	
<p><b>Explain and ask</b>            There are two words used to describe what was going on between Country Bear and the girl. Those words are “borrower” and “lender.” Can you guess who was the lender and who was the borrower?</p> <p><i>(Allow the children to share what they think.)</i></p> <p><b>Explain</b>            The girl was the lender. A lender allows someone to use (not have) his/her things.</p> <p>Country Bear was the borrower. A borrower is someone who uses items that belong to another person.</p> <p>Some lenders charge money, called a fee, for letting others use their things.</p> <p><b>Ask</b>            Raise your hand if have ever rented a video game or movie.</p> <p>Who would like to describe what happened in the store?</p> <p><b>Select</b> one child to answer the following questions. The target answers are provided as well.</p> <p>Can you tell us the name of the game or video you got?</p> <p>Did you have to pay any money? <i>(Yes, rental fee.)</i></p> <p>Do you know how much you had to pay?</p> <p><i>(May or may not know this. Share an estimate of maybe \$5-10)</i></p> <p>What did you do with the game/video?</p> <p><i>(Took it home and viewed/played it.)</i></p> <p>Did you keep the game/video? <i>(No, had to return it.)</i></p>	

Discussion	
<p>When did you have to return it to the store?</p> <p><i>(May or may not know this. Share an estimate of maybe 3-5 days.)</i></p> <p>What would happen if you didn't return it?</p> <p><i>(Pay a late fee or not be able to rent from the store again.)</i></p> <p>Were you a lender or a borrower when you rented the game/video?</p> <p><b>Explain</b> When you took the video or movie from the store, you were the borrower. The store owner was the lender and you paid a fee to get the video or movie.</p> <p>A bank is a business where grown-ups can go to borrow things.</p> <p><b>Ask</b> What do you think they can borrow from a bank? <i>(Money)</i></p> <p><b>Ask</b> What do you think people do with the money they borrow from the bank?</p> <p><i>(Build homes, buy cars, pay for college, etc.)</i></p> <p><b>Explain</b> When people borrow money, they have to pay all of the money they borrowed plus a fee called interest.</p> <p>For example, let's say your parents borrowed \$1,000 from a bank, and they had to pay back a total of \$1,100 or \$100 more than what they borrowed. The extra \$100 would be interest.</p> <p>Borrowers and lenders in the grown-up world usually get along and don't become angry like the girl did with Country Bear.</p>	

Discussion	
<p><b>Ask</b> What do you think helps borrowers and lenders get along so well?</p> <p><i>(Allow the children to share what they think.)</i></p> <p><b>Explain</b> Borrower and lenders get along because there are rules each must follow. Here are some of the rules:</p> <ul style="list-style-type: none"> <li>• The lender must keep a record of all of the money the borrower pays back.</li> <li>• The borrower must pay interest.</li> <li>• They both must sign a paper with all of the rules on it.</li> </ul>	
Activity: <i>Borrowing Art Project</i>	Time: 20 minutes
<p><b>Arrange</b> the children at 2 or 3 tables.</p> <p><b>Hand out</b> only the glue and scissors to each table and the rest of the supplies according to the following:</p> <ul style="list-style-type: none"> <li>• At the first table place only the paper.</li> <li>• At the second table place a container full of markers.</li> <li>• At the third table place the rest of the decorating items.</li> </ul> <p><b>Ask</b> the children to make a poster that shows things that they borrow or have seen others borrow.</p> <p><b>Listen</b> to what the children say when they do not have all of the supplies they need to make their poster at their table.</p> <p><b>Ask</b> the children what they might do to get the supplies they need from the other tables (<i>borrow, trade or buy</i>).</p>	

<b>Activity: <i>Borrowing Art Project</i></b>	
<p><b>Allow</b> children to borrow items to create their projects. You may want to allow only one table at a time to seek the needed items in order to limit confusion.</p> <p>Note: Consider having the children pose for a picture holding their projects. Copies of the pictures could be mailed to the parents and kids a few weeks later to remind them of the program and to encourage them to continue learning about money.</p>	
<b>Wrap Up</b>	<b>Time: 10 minutes</b>
<p><b>Ask</b> the children to help clean up the classroom area.</p> <p><b>Review</b> the things that the children and grown-ups borrow and the costs associated with borrowing them.</p> <p><b>Ask</b> the children to pay attention to what they borrow and the terms or conditions that are placed on them.</p> <p><b>Explain</b> that this is the last class and ask the kids to tell one or two things they remember about the sessions. Allow for each child to speak and record the responses to review with community collaborators.</p> <p><b>Read</b> another storybook if time allows. (This book should be selected from the suggested reading list.)</p> <p><b>Conclusion</b> Thank you so much for spending time reading and talking with us about money. We are going to get together with your parents one last time before you go.</p>	

Conclusion	Time Remaining
<p>Parents and children <b>gather</b> in the same room.</p> <p><b>Congratulate</b> parents and children for their participation. <b>Present</b> each parent and child a certificate and the last take-home book and <b>dismiss</b> the group. Make sure the children have their posters as well.</p>	

